



Testimony of Pete Myers
Public Policy Associate, CBIA
Before the Planning and Development Committee
Hartford, CT
March 15th, 2023

**Testifying in Opposition to:
SB 1208: AN ACT CONCERNING THE ASSEMENT OF MOTOR VEHICLES FOR
PROPERTY TAXATION**

Senator Rahman, Representative Kavros DeGraw, Senator Fazio, Representative Zullo, and members of the Planning and Development Committee, thank you for the opportunity to present testimony today. My name is Peter Myers, Public Policy Associate at the Connecticut Business & Industry Association. CBIA is Connecticut's largest business organization, with thousands of member companies, small and large, representing a diverse range of industries from across the state. Ninety-five percent of our member companies are small businesses, with less than 100 employees.

Thank you for the opportunity to provide testimony today on SB 1208 which would make various changes to the assessment rate of motor vehicles for property taxation. Respectfully, CBIA is opposed to the changes made in this legislation that would create a separate assessment schedule and increase the assessment rate for commercial vehicles from noncommercial vehicles. Our concern with adjusting the current statutes to create a separate assessment rate for a commercial vehicle from noncommercial vehicles is this would increase the taxed amount on businesses for that commercial vehicle and would be unfair to small businesses who are already feeling a heavy tax strain. Connecticut already ranks as one of the most expensive states in the nation to do business. Recently coming in as the 43rd most expensive state in the nation to run a business.¹ Unfortunately, the changes proposed in this legislation to the assessment rate of tax owed by a business for a commercial vehicle would only have a negative impact on our states efforts to become a more affordable state for business.

¹ <https://www.approve.com/business-cost-index/>

Because of the negative impact that this bill would have on the business community CBIA is opposed to this legislation and we ask the committee to oppose this bill as well.

Thank you.